

**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended**

**Review Report to the Board of Directors of Kaushal Investments Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **Kaushal Investments Limited** (the 'Company') for the quarter ended December 31, 2021 and year to date results from April 1, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") including relevant circulars issued by the SEBI from time to time.
- 2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than



an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For C.K. Chandak & Co**  
**Chartered Accountants**  
**ICAI Firm Registration Number: 326844E**



**CA. Chandra Kumar Chandak**  
**(Proprietor)**  
**Membership No - 054297**  
**UDIN: 22054297ACAFNR5362**



**Place: Kolkata**  
**Date: February 14, 2022**

**KAUSHAL INVESTMENTS LIMITED**

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

Sl. No.	Particulars	(Rupees in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	3.71	6.86	0.37	15.46	0.37	0.37
2	Other income	0.68	1.28	-	1.97	0.10	0.25
3	<b>Total income</b>	<b>4.39</b>	<b>8.14</b>	<b>0.37</b>	<b>17.42</b>	<b>0.47</b>	<b>0.62</b>
4	<b>Expenses</b>						
	a) Purchase of stock in trade	3.66	-	-	3.66	0.34	2.23
	b) Changes in inventories	(0.09)	-	-	1.80	(0.34)	(1.90)
	c) Carriage & Freight	-	(0.14)	-	1.18	-	-
	d) Employee benefits expense	1.68	1.45	0.48	4.00	0.65	1.48
	e) Finance costs	0.02	0.06	-	0.17	0.41	0.42
	f) Listing fees	-	-	-	0.30	0.30	0.30
	g) Rent	0.15	0.15	0.15	0.45	0.45	0.60
	h) Registrar fee	0.13	0.04	0.04	0.22	0.13	0.27
	i) Printing & Stationery	0.07	0.02	0.12	0.10	0.13	0.14
	j) Professional charges	0.20	-	0.28	0.41	0.48	0.48
	k) Audit fees	0.06	-	0.03	0.09	0.09	0.12
	l) Depository charges	0.01	-	-	0.22	0.21	0.22
	m) Establishment charges	0.06	0.06	0.06	0.18	0.18	0.24
	n) Other expenses	0.11	0.32	0.20	0.52	0.44	1.02
5	<b>Total expenses</b>	<b>6.06</b>	<b>1.97</b>	<b>1.37</b>	<b>13.30</b>	<b>3.47</b>	<b>5.62</b>
6	<b>Profit/(Loss) before exceptional items and tax (3-5)</b>	<b>(1.67)</b>	<b>6.18</b>	<b>(1.00)</b>	<b>4.13</b>	<b>(3.00)</b>	<b>(5.00)</b>
7	Exceptional items	-	-	-	-	-	-
8	<b>Profit/(Loss) before tax (6-7)</b>	<b>(1.67)</b>	<b>6.18</b>	<b>(1.00)</b>	<b>4.13</b>	<b>(3.00)</b>	<b>(5.00)</b>
9	<b>Tax expense</b>						
	Current Tax	-	-	-	-	-	-
	Current Tax for earlier years	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	<b>Total Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Profit/(Loss) for the period (8-9)</b>	<b>(1.67)</b>	<b>6.18</b>	<b>(1.00)</b>	<b>4.13</b>	<b>(3.00)</b>	<b>(5.00)</b>
11	<b>Other comprehensive income (OCI)</b>						
	(i) Items that will not be reclassified to profit or loss	(0.66)	0.96	3.56	6.60	3.30	2.64
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1.55)	0.90	0.09	0.83	0.68
	<b>Total Other comprehensive income/(Loss) for the period</b>	<b>(0.66)</b>	<b>2.51</b>	<b>2.66</b>	<b>6.51</b>	<b>2.47</b>	<b>1.95</b>
12	<b>Total Comprehensive Income/(Loss) for the period (10 + 11)</b>	<b>(2.33)</b>	<b>8.68</b>	<b>1.66</b>	<b>10.64</b>	<b>(0.54)</b>	<b>(3.05)</b>
13	<b>Paid-up Equity share capital</b> (Face value of Rs.10/- each)	314.00	314.00	314.00	314.00	314.00	314.00
14	Other Equity						
15	<b>Earnings per share</b> (of Rs. 10/-each) (not annualised):						
	a) Basic (₹)	(0.07)	0.20	(0.03)	0.13	(0.10)	(0.16)
	b) Diluted (₹)	(0.07)	0.20	(0.03)	0.13	(0.10)	(0.16)




## NOTES

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 14, 2022 respectively. The Statutory Auditors of the Company have carried out a limited review of the results for quarter and nine months ended 31st December, 2021.
- 2) These results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The Company's operations relate to one operating business activity, and as such there are no separate reportable segments as per Ind AS 108 ('Operating Segments')
- 4) Other Comprehensive income / (loss) represents the impact of fair valuation of non-current investments and impact of income taxes on such income / (loss). These items will not be reclassified to profit or loss.
- 5) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs or Zero.
- 6) Previous quarter and period ended figures have been regrouped / reclassified, wherever found necessary, to confirm to the current quarter / period ended / year end presentation.

Place: Kolkata  
Date: 14-02-2022



For and on behalf of the Board of Directors  
Kaushal Investments Limited

  
Jitendra Kumar Goyal  
Director  
DIN: 00468744